

GENERAL FUND REVENUE ESTIMATES SUMMARY

	2017/18		2018/19	2019/20	2020/21	2021/22	2022/23
	Original	Revised	Estimate	Estimate	Estimate	Estimate	Estimate
	£	£	£	£	£	£	£
Per Lead Member reports:							
Leader of the Council	57,130	47,020	55,850	57,120	58,330	59,620	60,980
Deputy Leader of the Council	1,260,180	1,232,540	1,223,910	1,238,130	1,239,260	1,240,130	1,241,190
Cabinet Member for Economic Growth	208,880	32,100	163,790	128,950	234,910	237,140	274,770
Cabinet Member for Town Centre and Visitor Economy	(417,860)	(183,870)	(310,550)	(326,090)	(297,630)	(233,580)	(257,470)
Cabinet Member for Health and Well Being	7,138,700	7,260,650	7,627,940	7,720,750	7,764,980	7,866,130	7,973,910
Cabinet Member for Homes and Customers (GF)	1,852,100	1,799,520	1,920,230	1,974,410	2,037,180	2,106,430	2,175,760
Cabinet Member for Governance	2,681,840	2,697,710	2,760,790	2,966,670	2,860,600	2,897,660	2,947,910
Cabinet Member for Business Transformation	496,720	451,030	507,190	523,010	536,030	532,060	547,520
Portfolios Total	13,277,690	13,336,700	13,949,150	14,282,950	14,433,660	14,705,590	14,964,570
Spirepride surplus	(258,000)	(560,960)	(559,910)	(581,670)	(602,860)	(613,410)	(642,490)
OSD surplus	(47,000)	(238,820)	(255,240)	(255,240)	(255,240)	(255,240)	(255,240)
Apprentice Levy	30,500	0	0	0	0	0	0
Crematorium surplus	(250,000)	(281,460)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)
Transformation Projects	46,610	0	(25,000)	(100,000)	(100,000)	(100,000)	(100,000)
Savings - "Cease and Reduce" Programme	(75,713)	0	(25,000)	(53,000)	(53,000)	(53,000)	(53,000)
Pension Costs - 2017 Revaluation	140,000						
Electricity Inflation	0	0	50,000	50,000	50,000	50,000	50,000
Business Rates Appeal	0	0	0	0	(78,120)	(80,070)	(82,070)
Staff vacancies allowance	(240,000)	0	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)
Total Service Expenditure	12,624,087	12,255,460	12,734,000	12,943,040	12,994,440	13,253,870	13,481,770
Interest & capital charges	(1,918,440)	(1,936,614)	(2,159,179)	(2,370,462)	(2,498,646)	(2,389,721)	(2,411,950)
MRP Policy Amendment	0	(243,082)	(230,278)	(217,714)	(205,396)	(193,301)	(181,416)
Contrib to/(from) Invest to Save	0	(4,490)	0	0	0	0	0
Contrib to/(from) Service Improve't Reserve	(14,000)	(91,760)	(57,610)	(14,630)			0
Contrib to/(from) Revenue Risk Reserve		(8,020)	0	0	0	0	0
Contrib to/(from) Earmarked Reserves	(150,000)	(150,000)	(150,000)	(107,000)	0	0	0
Contribution to Vehicle & Plant Fund	146,000	106,000	106,000	106,000	106,000	106,000	106,000
Bad debt provision	50,000	70,000	50,000	50,000	50,000	50,000	50,000
New burden grants/other income		(12,000)					
Surplus/(deficit) - savings target	(208,899)	976,012	55,781	(291,266)	(847,552)	(1,010,305)	(1,000,046)
NET EXPENDITURE	10,528,748	10,961,506	10,348,714	10,097,968	9,598,846	9,816,543	10,044,358
Total Savings Target	(238,002)		5,781	(444,266)	(1,000,552)	(1,163,305)	(1,153,046)

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Financed By:							
RSG	1,239,465	1,239,465	0	434,451	0	0	0
Business Rates Baseline	3,150,422	3,150,422	4,104,263	3,317,043	3,383,384	3,451,052	3,520,073
Settlement Funding	4,389,887	4,389,887	4,104,263	3,751,494	3,383,384	3,451,052	3,520,073
Retained Business Rates Growth	854,445	1,057,600	2,027,498	998,135	1,037,222	1,066,773	1,096,909
Business rate growth returned to pilot			(830,185)				
Business rate pooling	300,000	516,000	0	300,000	300,000	300,000	300,000
NNDR Fund Surplus/(Deficit)	(106,426)	(106,426)	(288,036)				
Contrib (to)/from Business Rate Reserve	0		252,391				
Council tax support grants to parishes	(39,686)	(39,686)	(33,071)	(26,456)	(19,841)	(13,226)	(6,611)
Council Tax Fund Surplus/(Deficit)	38,296	38,296	54,318				
New Homes Bonus	676,640	690,243	461,645	307,339	11,480	3,080	0
Council Tax (taxbase x tax below)	4,415,592	4,415,592	4,599,891	4,767,456	4,886,601	5,008,864	5,133,987
TOTAL FINANCING	10,528,748	10,961,506	10,348,714	10,097,968	9,598,846	9,816,543	10,044,358

Council Tax Income:							
Taxbase Growth				0.5%	0.5%	0.5%	0.5%
Taxbase Estimate	28,507.92	28,507.92	28,769.10	28,912.95	29,057.51	29,202.80	29,348.81
Tax increase			3.23%	3.13%	1.99%	1.99%	1.99%
Band 'D' Tax	154.89	154.89	159.89	164.89	168.17	171.52	174.93
Yield =- taxbase x Band 'D'	4,415,592	4,415,592	4,599,891	4,767,456	4,886,601	5,008,864	5,133,987

BR Growth Retention:							
Growth rate							
CBC 40% share of income (18/19 50% share of income)	14,770,300	14,770,300	18,114,220	15,542,532	15,931,095	16,329,373	16,737,607
Less tariff	(10,887,543)	(10,707,451)	(13,733,487)	(11,273,754)	(11,555,598)	(11,844,488)	(12,140,600)
Add s31 grant re SBRR	751,752	1,032,295	1,513,061	802,000	822,050	842,601	863,666
Add s31 grant re other reliefs	1,461	1,461	112,908	0	0	0	0
Gross income before levy	4,635,970	5,096,605	6,006,702	5,070,778	5,197,547	5,327,486	5,460,673
Less Baseline Funding	(3,150,422)	(3,150,422)	(4,104,263)	(3,317,043)	(3,383,384)	(3,451,052)	(3,520,073)
Growth	1,485,548	1,946,183	1,902,439	1,753,735	1,814,163	1,876,434	1,940,600
Levy (NB 50% on nndr3 not nndr 1)	(742,774)	(973,092)		(876,868)	(907,081)	(938,217)	(970,300)
S31 Grant - Switch to CPI Adj				34,850	71,441	73,228	75,058
Adjs to Levy & Tariff	(173,777)	(160,842)	(314,726)	(145,156)	(173,582)	(177,921)	(182,370)
Retained BR re renewable energy	55,900	30,000	30,430	31,340	32,280	33,250	33,920
Grant re Multiplier Cap	229,548	215,351	409,355	200,234	200,000	200,000	200,000
BR Growth Retained above Baseline	854,445	1,057,600	2,027,498	998,135	1,037,222	1,066,773	1,096,909
Add Baseline Funding	3,150,422	3,150,422	4,104,263	3,317,043	3,383,384	3,451,052	3,520,073
Total BR Income Retained	4,004,867	4,208,022	6,131,761	4,315,178	4,420,606	4,517,825	4,616,982